

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 30 June 2024

	30 JUNE 2024	30 JUNE 2023
Assets		
Bank		
HOC Gem Life Pacific Paradise	-	39,661.24
GemLife Pacific Paradise Residents Assn	39,518.70	-
GemLife PP HOC Basic Card	2,000.00	-
Total Bank	41,518.70	39,661.24
Current Assets		
Accounts Receivable	1,960.18	1,064.50
Float for Social Committee	160.00	160.00
Prepayments	-	1,125.00
Total Current Assets	2,120.18	2,349.50
Total Assets	43,638.88	42,010.74
Liabilities		
Current Liabilities		
Income received in Advance	2,713.51	7,285.50
Gem Life Contribution towards Catering for Christmas in July	-	3,200.00
Ladies Lunch Income In Advance	-	1,080.00
Total Current Liabilities	2,713.51	11,565.50
Total Liabilities	2,713.51	11,565.50
Net Assets	40,925.37	30,445.24
Equity		
Current Year Earnings	10,480.13	11,926.13
Retained Earnings	30,445.24	18,519.11
Total Equity	40,925.37	30,445.24

Profit and Loss

GEMPLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 30 June 2024

	JUN 2024	MAY 2024	YEAR TO DATE
Net Raffle Income			
Raffle	600	1,090	6,402
Raffle Expenses	(285)	(373)	(2,839)
Total Net Raffle Income	315	717	3,563
Net Event Income			
Event Income	-	-	9,195
HOC Contribution	-	-	1,311
GemLife Event Contribution	-	-	5,200
Event Expenses	-	(91)	(14,963)
Total Net Event Income	-	(91)	743
Net BBQ Income			
Happy Hour/BBQ	280	263	1,383
BBQ Expenses	(130)	(167)	(839)
Total Net BBQ Income	150	96	543
Net Coffee Income			
Coffee Tokens	80	70	1,120
Coffee Expenses	(233)	(252)	(2,057)
Total Net Coffee Income	(153)	(182)	(937)
Net Bar Income			
Bar Sales	5,004	6,016	53,826
Bar Expenses	(2,633)	(3,984)	(36,474)
Total Net Bar Income	2,371	2,032	17,352
Trading Income			
Donation Income	19	10	147
Interest Income	46	43	97
Other Income	-	-	42
Recycling Income	558	571	8,391
Total Trading Income	623	624	8,677
Gross Profit	3,156	3,101	29,398
Gardening Gems			
Garden Gems Income	86	-	643
Garden Gems Expenses	(37)	(20)	(920)
Total Gardening Gems	49	(20)	(277)
Operating Expenses			
Accounting System Costs	65	130	848
Asset Purchases	-	-	5,330
Audit Fees	-	-	500

	JUN 2024	MAY 2024	YEAR TO DATE
Bank Fees	-	-	-
Cleaning Materials	-	-	17
Eftpos Fees	77	77	1,275
General Expenses	50	-	284
Insurance	-	-	3,411
Licence Fees	-	-	839
Minor Equipment Purchases	-	-	440
Office Expenses	-	-	156
Printing & Stationery	-	-	118
EPOS Monthly Fees	103	18	1,022
Entertainment Expenses	-	25	167
Residents Interest Groups			
Art/Craft	-	-	47
Betting Group	-	-	286
Bingo	-	-	301
Canasta group	-	-	74
Library Printer Ink & Paper	-	-	851
Mahjong group	-	-	176
Pickle Ball Group	-	-	30
Poker Group	-	-	19
Ukulele Group	-	-	50
Total Residents Interest Groups	-	-	1,833
Villa Jackpot	-	-	440
HOC Corporate Card Top-up	150	-	810
Website	-	170	218
Food	-	-	165
HOC Event Contribution	-	-	1,311
Total Operating Expenses	445	420	19,185
Net Profit	2,910	2,757	10,480